



Official Company Statement

Piccadily Agro Denounces Defamatory and Malicious Content Circulating Online

We have observed that certain content is being deliberately generated and pushed across digital platforms, seemingly as part of a targeted agenda by certain individuals, competitors in India and international markets who appear to be uncomfortable with the success of our highly acclaimed brand, Indri and are attempting to malign and defame our company's reputation.

As a publicly listed company, Piccadily Agro Industries Ltd. is not owned or controlled by any single individual. The company operates under a transparent, well-regulated corporate governance framework, accountable to a diverse base of over 76,000 shareholders and governed by an experienced Board of Directors, all six Directors come with vast experience. It is managed and run by a team of highly qualified CXOs, each with over 20 years of experience, who uphold the highest standards of integrity and excellence in every facet of operations. All decisions are made professionally, in line with established policies and in full compliance with all applicable laws and standards.

For over three decades, Piccadily has built its reputation on values that continue to guide us in every endeavour. We strongly condemn attempts to malign our company and brands, which stand today as the result of collective effort of over 2500 dedicated employees and the unwavering support of our stakeholders. Such actions neither reflect the reality of our present achievements nor diminish the continued growth and global recognition of Indri and our other brands. Indri stands tall as the pride of India — a whisky that has redefined excellence and transformed global perceptions of Indian single malts.

The company is seriously reviewing the matter and reserves the right to pursue legal action under applicable laws against anyone involved in creating or disseminating defamatory, malicious, misleading and unfounded content.

We remain fully committed to protecting the legacy of Piccadily Agro Industries Ltd. upholding the trust of our shareholders and consumers and continuing our journey of excellence.

Piccadily Agro Industries Ltd.

PICCADILY AGRO INDUSTRIES LIMITED

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