



PICCADILY

**Dated: 10.09.2025**

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| To,<br>BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai 400 001<br>Scrip Code: 530305 | To,<br>The National Stock Exchange of India Limited<br>Exchange Plaza, Plot No. C/1, G Block<br>Bandra Kurla Complex, Bandra East<br>Mumbai-400051<br>NSE Symbol: PICCADIL |
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**Ref: Outcome of Board Meeting held on September 10, 2025**

Subject: Intimation on conversion of Compulsory Convertible Debentures (CCD) into Equity Shares

Dear Sir/Madam,

This is in continuation to allotment of 28,49,448 Compulsorily Convertible Debentures allotted on September 09, 2024 at a price of Rs. 744/-each. Each such debentures were convertible into One Equity Share of Rs.10/- each at a premium of Rs 734/-, as per terms of the Postal Ballot dated 30<sup>th</sup> July 2024. The terms of issue of Compulsory Convertible Debentures (CCD) inter alia provided for compulsorily conversion after the expiry of one year, if not earlier converted at the option of Debenture holders.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the said period of one year is completed on September 08, 2025. Consequently, the Board of Directors at its meeting held today, i.e. September 10, 2025 considered and approved the conversion of the said debentures into fully paid-up equity shares to all the debenture holders.

Pursuant to the above allotment, the issued and paid-up capital of the Company shall be as under:

| Particulars     | Before Allotment |   | After Allotment |   |
|-----------------|------------------|---|-----------------|---|
|                 | No. of Shares    | Value (face value of Rs.10/- each) in INR | No. of Shares   | Value (face value of Rs.10/- each) in INR |
| Issued Capital  | 9,50,11,321      | 95,01,13,210                              | 9,78,60,769     | 97,86,07,690                              |
| Paid Up Capital | 9,50,11,321      | 95,01,13,210                              | 9,78,60,769     | 97,86,07,690                              |

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Disclosure Circular"), the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at Annexure-A.

The said Board Meeting commenced at **11.10 AM** and concluded at **12.05 PM**.

Thanking You,

Yours faithfully,

**Piccadily Agro Industries Limited**

**Niraj Kumar Sehgal**  
**Company Secretary**  
**A-8019**

**PiccadilyAgro Industries Ltd.**

*Registered Office:* Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)

*Corporate Office:* G-17, JMD Pacific Square, Sector-15 (Part-2), Gurugram, Haryana 122002 (India)

Ph.: +91-124-4300840, Website: www.piccadily.com, Email: info@piccadily.com

*Investor Relations:* Ph.: +91-172-5083695, Website: www.picagro.com, Email: piccadilygroup34@rediffmail.com

CIN No.: L01115HR1994PLC032244



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**Annexure A**

| <b>Particulars</b>   | <b>Details</b>   |
|--|--|
| Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)  | Fully paid-up Equity Shares upon conversion of Compulsorily Convertible Debentures.  |
| Issue price/allotted price (in case of convertibles)   | Rs.744/- per Compulsorily Convertible Debenture  |
| Total number of securities proposed to be issued or the total amount of which the securities will be issued (approximately)              | 28,49,448 Equity shares of the Company of face value Rs. 10/- each, pursuant to conversion of 28,49,448 Compulsorily Convertible Debenture and amount of Rs 2,11,99,89,312/- was received by the company upon the allotment of Compulsorily Convertible Debentures .                       |
| Name of the Investors  | As Per Annexure I  |
| Post allotment of securities- Outcome of the subscription, issue price/allotted price (in case of convertibles), Number of allottee (s): | Allotment of 28,49,448 Equity shares of face value Rs. 10/- each fully paid up at a premium of Rs.734/- aggregating to Rs. 2,11,99,89,312/-pursuant to the conversion of compulsorily convertible debentures into equivalent no of equity shares to the allottees mentioned in Annexure I. |
| In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument                               | Conversion of CCDs after completing One year tenure of 28,49,448 Compulsorily Convertible Debentures into 28,49,448 fully paid-up equity shares of Rs. 10/- each.  |

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Annexure'1'

| Sr. No. | Name of the Allottee                           | Category     | No. of Debentures converted into Equity Shares | **Total Amount Paid(including Premium) (Amount in Rs.) |
|---------|--|--------------|--|--|
| 1       | Authum Investment and Infrastructure Limited   | Non-Promoter | 403225   | 299999400  |
| 2       | Discovery Global Opportunity (Mauritius) Ltd   | Non-Promoter | 349462   | 259999728  |
| 3       | Alchemy Emerging Leaders of Tomorrow           | Non-Promoter | 235215   | 174999960  |
| 4       | Lashit Sanghvi                                 | Non-Promoter | 215053   | 159999432  |
| 5       | Neha L Sanghvi                                 | Non-Promoter | 215053   | 159999432  |
| 6       | Ashwin Prakash Kedia                           | Non-Promoter | 201612   | 149999328  |
| 7       | Nanesh Realtors LLP /Tikri Partners LLP        | Non-Promoter | 201612   | 149999328  |
| 8       | Alchemy Long Term Ventures Fund                | Non-Promoter | 168010   | 124999440  |
| 9       | Alchemy Emerging Leaders of Tomorrow, Series 2 | Non-Promoter | 134408   | 99999552   |
| 10      | Alchemy Leaders of Tomorrow                    | Non-Promoter | 134408   | 99999552   |
| 11      | Alchemy India Long Term Fund                   | Non-Promoter | 134408   | 99999552   |
| 12      | Capri Global Holdings Private Limited          | Non-Promoter | 134408   | 99999552   |
| 13      | Shine Star Build Cap Pvt Ltd                   | Non-Promoter | 134408   | 99999552   |
| 14      | Deepika Sarin                                  | Non-Promoter | 53763  | 39999672   |
| 15      | Sridhar Gorthi                                 | Non-Promoter | 40322  | 29999568   |
| 16      | Ladderup Ventures LLP                          | Non-Promoter | 26881  | 19999464   |
| 17      | Adinath Investments Private Limited            | Non-Promoter | 13440  | 9999360  |
| 18      | Amit Khanna                                    | Non-Promoter | 13440  | 9999360  |
| 19      | Shivani Agrawal                                | Non-Promoter | 13440  | 9999360  |
| 20      | Rina Bharat Kaushal and Bharat Kaushal         | Non-Promoter | 13440  | 9999360  |
| 21      | Pooja Kapur                                    | Non-Promoter | 13440  | 9999360  |
|         | <b>TOTAL</b>                                   |              | <b>28,49,448</b>                               | <b>2,11,99,89,312</b>                                  |

\*\* The Consideration received from each of the allottees is 100% of the total consideration received from the respective allottees at the time of allotment of debentures.

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