

To

4/10/2015

The BSE Limited,

Phiroze Jeejeeboy Towers,

Dalal Street, Mumbai – 400001/55

Regd. Compliance of clause 10(5) under section 10(1)(a)(ii) (Securities and Exchange Board of India (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION 2011

Company No. (530305)

Dear Sir,

Please find enclosed herewith following:-

1. Copy of the intimation under Regulation 10 (5) for the acquisition of 320000 Equity shares from M/s Venod Kumar & Sons (HUF) of Piccadilly Agro Industries Limited.

Kindly take the documents on record.

Thanking you,

Yours faithfully,



Siddhartha Vashishta

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Piccadily Agro Industries Ltd (530305)
2.	Name of acquirer(s)	Sh. Siddhartha Vashishta
3.	Whether the acquirer(s) is/are promoter(s) of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoter.	Yes, the acquirer is a Promoter of the Company, before the date of acquisition i.e from the date of incorporation i.e 25/3/1994
4.	Detail of proposed acquisition	
	a	Name of the person(s) from whom shares are to be acquired
	b	Proposed date of Acquisition
	c	Number of Shares to be acquired from each person mentioned in 4(a) above.
	d	Total shares to be acquired as percentage of share capital of TC
	e	Price at which shares are proposed to be acquired.
	f	Rationale, if any, for the proposed transfer.
5.	Relevant Sub-clause of regulation. (10)(1)(a) under which the acquirer is exempted from making open offer.	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the Stock Exchange where the maximum volume of trading in the share of the TC are recorded during such period	Rs. 0.00
7.	If in – frequently traded, the price as determined in terms of clause (e) of sub regulation (2) of Regulation 8.	-
8.	Declaration of the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or 7 as applicable	As per annexure “A”
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirement in chapter V of the take over regulations, 2011 (Corresponding	As per annexure “B”

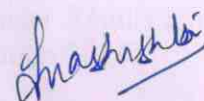
	provisions of the repealed takeover regulation 1997.				
10	Declaration by the acquirer that all the conditions specified under Regulation 10 (1)(a) with respect to exemption has been duly complied with.	As per annexure "C"			
11	Share holding detail	Before the proposed transaction		After the proposed transaction	
		No. of shares/voting rights	%age w.r.t. total share capital of TC	No. of shares/voting rights	%age w.r.t. total share capital of TC
a	Acquirer(s) and PACs (other than seller)(*)	10369046	21.98	10689046	22.66
b	Seller(s)	320000	0.68	Nil	Nil

Note:

- (*)Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date and place. In case, there is more than one acquirer, the report shall be signed either by all the person or by a person duly authorised to do so on behalf of all the acquirers.

Place : Delhi

Date : 4/11/2015



(Siddhartha Vashishhta)

Annexure "A"

DECLARATION

(Declaration in pursuance to point 8 of Format)

I, Siddhartha Vashishta, resident of House No. 229, Sector 9-C, Chandigarh S/o Sh. Venod Kumar Sharma, do hereby declare as under :


-That M/s Venod Kumar & Sons (HUF) (Promoter) has been dissolved In pursuance of orders of the Honable Court Sh. H.S. Bajwa Civil Judge (SR Div), Chandigarh , dated 7/9/2015 and

-That the acquisition price of 3,20,000 Equity shares of Piccadily Agro Industries Ltd., acquired from M/s Venod Kumar & Sons (HUF) (Promoter) is Rs. NIL per share and

-That the Acquisition of 3,20,000 Equity Shares is exempt under Regulation 10(1)(a)(ii) of SEBI (substantial acquisition of shares and takeovers) Regulation 2011 .

I declare that the facts mentioned above are correct and true.

Date: 4/11/2015


(SIDDHARTHA VASHISHTA)

Place: Delhi

Annexure" B"

DECLARATION

(Declaration in pursuance to point 9 of Format)

I, Siddhartha Vashishta, resident of House No. 229, Sector 9-C, Chandigarh S/o Sh. Venod Kumar Sharma, do hereby declare as under :

That M/S Venod Kumar Sharma and Sons (HUF) and under signed have complied with all applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011 for the Acquisition of 32000 Equity Shares of Piccadily Agro Industries Limited

I declare that the facts mentioned above are correct and true.



Date: 4/11/2015

(SIDDHARTHA VASHISHTA)

Place: Delhi

Annexure "C"

DECLARATION

(Declaration in pursuance to point 10 of Format)

I, Siddhartha Vashishta, resident of House No. 229, Sector 9-C, Chandigarh S/o Sh. Venod Kumar Sharma, do hereby declare as under :

That all the conditions specified under 10(1)(a)(ii) with respect to exemption granted under SEBI (substantial acquisition of shares and takeovers) Regulation 2011 have been complied in connection with acquisition of 320000 Equity Shares of Piccadily Agro Industries Limited

I declare that the facts mentioned above are correct and true.



(SIDDHARTHA VASHISHTA)

Date: 4/11/2015

Place: Delhi