

piccadily

Date: 13-11-2021

To,
The Manager,
BSE Limited,
25th Floor, Pheroze Jeejebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code- 530305

Subject: Un-Audited Standalone & Consolidated Financial Results for the quarter and half year ended 30th September 2021.

Dear Sir/Madam,


Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. Saturday, 13th November, 2021 has inter alia approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended as on 30th September, 2021. The Financial Results are duly reviewed by the Audit Committee and approved by the Board of Director of the Company.

A copy of the Un-Audited Financial Results for the Quarter and half-year ended 30th September 2021 along with the Limited Review Report is enclosed for your information and record.

The aforesaid meeting commenced at 06:45 PM and concluded at 07:30 PM.

Thanking You,

Yours Faithfully,
For Piccadily Agro Industries Limited


Kumar Abhishek
Company Secretary



Piccadily Agro Industries Ltd.

CIN No. : L01115HR1994PLC032244

Registered Office : Village Bhadson, Umri - Indri Road, Teh.Indri, Distt. Karnal, Haryana-134109 (India).

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993

Website : www.picagro.com **Email :** piccadilygroup34@rediffmail.com

(1)



**AGGARWAL SAHIL &
ASSOCIATES**
(Chartered Accountants)

H.No. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

**Independent Auditor's review Report on the Quarterly Unaudited Standalone
Financial Results of the Company Pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended.**

**Review Report to
The Board of Directors of
Piccadilly Agro Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadilly Agro Industries Limited ("the Company") for the quarter ended September 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th September, 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sahil



2

A
**AGGARWAL SAHIL &
ASSOCIATES**
(Chartered Accountants)

H.no. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

5. We draw attention to Note 4 to the standalone unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.

Associates

For Aggarwal Sahil &

Chartered Accountants
Registration No-026978N

Place: Chandigarh
Date : 13th November, 2021
UDIN : 21523581AAAA245915

Sahil
Sahil Aggarwal
Partner
M. No.:523581



PICCADILY AGRO INDUSTRIES LTD.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021

(Rs. In Lakhs except for Earnings per Share data)

PARTICULARS	QUARTER ENDED				HALF YEAR ENDED		YEAR ENDED	
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021		
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1. Revenue from Operations								
Gross Sales	8,998.76	20,476.15	10,610.78	29,474.91	24,487.29	48,540.55	48,540.55	
Other Operating Revenue	133.69	155.67	109.44	289.36	275.52	493.18	493.18	
Total Revenue from Operations	9,132.45	20,631.82	10,720.22	29,764.27	24,762.81	49,033.73	49,033.73	
Other Income	19.37	3.79	2.04	23.16	8.14	251.02	251.02	
Total Income	9,151.82	20,635.61	10,722.27	29,787.43	24,770.96	49,284.75	49,284.75	
2. Expenses								
(a) Cost of Materials consumed	669.74	4,773.56	521.76	5,443.30	6,602.52	32,987.91	32,987.91	
(b) Purchase and related cost of stock in trade	23.44	457.88	-	481.32	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,845.45	9,792.84	4,980.44	12,638.29	8,826.75	(2,829.00)	(2,829.00)	
(d) Excise duty on sale of goods	53.83	26.42	23.95	80.25	47.35	99.88	99.88	
(e) Employee benefits expense	490.27	451.55	352.96	941.82	716.51	1,820.40	1,820.40	
(f) Finance costs	447.91	333.88	465.15	781.79	880.40	1,584.64	1,584.64	
(g) Depreciation and amortization expense	371.79	348.90	334.11	720.69	668.31	1,349.04	1,349.04	
(h) Power, fuel etc.	556.61	577.96	276.64	1,134.57	622.16	1,570.07	1,570.07	
(i) Other expenses	2,577.52	2,190.32	3,051.62	4,767.84	4,479.18	10,231.82	10,231.82	
Total Expenses	8,036.55	18,953.30	10,006.63	26,989.86	22,843.19	46,814.77	46,814.77	
3. Profit/(loss) before exceptional items and tax (1-2)	1,115.27	1,682.31	715.64	2,797.57	1,927.77	2,469.98	2,469.98	
4. Exceptional items	-	-	-	-	-	-	-	
5. Profit/(loss) before tax (3-4)	1,115.27	1,682.31	715.64	2,797.57	1,927.77	2,469.98	2,469.98	
6. Tax Expense								
- Current Tax	295.03	459.74	164.45	754.77	537.50	724.60	724.60	
- Deferred Tax	(51.93)	(19.34)	(19.52)	(71.27)	20.10	(68.33)	(68.33)	
- Tax of Earlier Years	-	-	-	-	-	50.39	50.39	
7. Profit for the Period (3-4)	872.17	1,241.91	570.71	2,114.07	1,370.17	1,763.32	1,763.32	
8. Other Comprehensive Income								
A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-	-	
B (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-	-	
9. Total comprehensive income (after tax) (5+6)	872.17	1,241.91	570.71	2,114.07	1,370.17	1,763.32	1,763.32	


AGGARWAL, SHILL & ASSOCIATES
FRNO. 026978N

PICCADILY Agro Industries

10	Paid up Share (Face Value Rs.10/- each)	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12
11	EPS (Rs. Per equity share)						
	Basis EPS	0.92	1.32	0.60	2.24	1.45	1.87
	Diluted EPS	0.92	1.32	0.60	2.24	1.45	1.87

PLACE : GURUGRAM
 DATED : 13.11.2021



For and on behalf of the Board

 (Harinder Singh Chopra)
 *Managing Director
 DIN NO. : 00129891

5

PICCADILY AGRO INDUSTRIES LTD.
SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (STANDALONE)
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED 31.03.2021 AUDITED
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
A. Segment Revenue						
Sugar	2,964.41	14,798.85	5,127.09	17,763.26	15,281.72	26,628.40
Distillery	6,168.04	5,832.97	5,593.14	12,001.01	9,481.09	22,404.33
Others	-	-	-	-	-	-
Total	9,132.45	20,631.82	10,720.22	29,764.27	24,762.81	49,033.74
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Revenue from Operations	9,132.45	20,631.82	10,720.22	29,764.27	24,762.81	49,033.74
B. Segment Results						
Profit/(loss) (before unallocated expenditure, finance cost and tax)						
Sugar	521.24	741.39	523.49	1,262.63	1,533.15	153.27
Distillery	741.99	1,306.41	532.96	2,048.40	1,343.44	4,034.44
Others	-	-	-	-	-	-
Total	1,263.23	2,047.80	1,056.46	3,311.03	2,876.60	4,187.71
Less:						
i) Finance Costs	447.91	333.88	465.15	781.79	880.40	1,584.64
ii) Other unallocable expenditure net off unallocated income	55.98	31.61	(124.32)	87.59	88.44	133.47
iii) Exceptional Item	-	-	-	-	-	-
Profit Before Tax	759.35	1,682.31	715.64	2,441.66	1,927.77	2,469.60
C. Segment Assets						
Sugar	1,038.87	13,615.21	(6,076.64)	14,654.08	15,383.05	26,229.00
Distillery	(3,083.71)	28,477.13	778.73	25,393.42	22,530.13	23,376.93
Others	-	-	-	-	-	-
Total	(2,044.84)	42,092.34	(5,297.91)	40,047.50	37,913.18	49,605.93
D. Segment Liabilities						
Sugar	808.90	11,393.70	(6,174.73)	12,202.60	12,194.26	24,534.91
Distillery	(3,497.15)	8,730.75	348.56	5,233.60	5,355.72	4,788.62
Others	-	-	-	-	-	-
Total	(2,688.24)	20,124.45	(5,826.17)	17,436.21	17,549.98	29,323.52

The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.



PLACE : GURUGRAM
 DATED : 13.11.2021



For and on behalf of the Board
 (Harvinder Singh Chopra)
 Managing Director
 DIN NO. : 00129891

6

PICCADILY AGRO INDUSTRIES LTD.

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30.09.2021

(Rs. In Lacs)

S No.	Particulars	As at	
		30.09.2021 (Unaudited)	31.03.2021 (Audited)
A)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment	14,817.12	13,536.64
	(b) Capital Work in Progress	5,804.01	4,580.61
	(c) Biological assets	15.50	4.05
	(d) Financial assets		
	(i) Investments	5,954.83	5,936.83
	(ii) Other financial assets	83.90	84.75
	(e) Other non current assets	114.49	330.35
	Total non-current assets	26,789.85	24,473.24
2	Current assets		
	(a) Inventories	5,057.44	17,789.12
	(b) Financial assets		
	(i) Trade receivables	5,901.63	5,072.16
	(ii) Cash & Cash Equivalentents	188.55	812.89
	(iii) Other Bank Balances	175.35	172.00
	(iv) Loans	-	-
	(v) Other financial assets	606.63	183.27
	(c) Other current assets	1,328.05	1,103.26
	Total current assets	13,257.65	25,132.69
	Total assets	40,047.50	49,605.93
B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	9,466.12	9,466.12
	(b) Other Equity	10,402.17	8,759.44
	Equity attributable to shareholder	19,868.29	18,225.56
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,301.28	2,912.66
	(b) Provisions	84.28	75.17
	(c) Deferred tax liabilities (Net)	1,397.59	1,468.86
	Total non-current liabilities	3,783.15	4,456.69
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,952.82	6,721.11
	(ii) Trade Payables		
	- total outstanding dues of micro and small enterprises	77.22	164.73
	- total outstanding dues of creditors other than micro and small enterprises	3,117.58	14,253.02
	(iii) Other financial liabilities	3,134.65	2,825.92
	(b) Current Tax Liabilities(Net)	1,261.13	512.82
	(c) Other current Liabilities	1,852.66	2,446.09
	Total current liabilities	16,396.06	26,923.68
	TOTAL EQUITY AND LIABILITIES	40,047.50	49,605.93

For and on behalf of the Board



PLACE : GURUGRAM
DATED : 13.11.2021


 (Harvinder Singh Chopra)
 Managing Director
 DIN NO. : 00129891



④

⑦

Statement of Standalone Cash Flow for the period ended 30th September, 2021

Particulars	(Rs. In Lacs)	
	For half year ended 30.09.2021	For half year ended 30.09.2020
	UNAUDITED	UNAUDITED
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX	2,114.07	1,370.17
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	683.51	557.60
DEPRECIATION AND AMORTIZATION	720.69	668.31
FINANCE COSTS	781.79	880.40
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	(0.38)	-
INTEREST INCOME RECEIVED	(3.70)	(1.96)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,295.97	3,474.51
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	(829.47)	(1,253.25)
OTHER RECEIVABLES	(650.66)	(291.28)
INVENTORY & BIOLOGICAL ASSETS	12,720.53	8,870.68
PROVISIONS	9.11	2.70
TRADE AND OTHER PAYABLES	(11,275.98)	(9,579.57)
CASH GENERATED FROM OPERATIONS	4,269.49	1,223.79
INCOME TAX PAID (NET)	6.35	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	4,263.14	1,223.79
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(3,224.18)	(488.26)
CHANGE IN ADVANCE FOR CAPITAL GOODS	215.86	102.02
PROCEEDS FROM DISPOSAL OF INVESTMENTS	-	-
INVESTMENT MADE IN OTHER ENTITIES	(18.00)	(15.00)
INTEREST INCOME RECEIVED	3.70	1.96
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(3,022.62)	(399.28)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM LONG-TERM BORROWINGS	(611.38)	(76.33)
FINANCE COST	(781.79)	(880.40)
DIVIDENDS PAID	(471.70)	(188.68)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(1,864.86)	(1,145.40)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(624.34)	(320.90)
OPENING CASH AND CASH EQUIVALENTS	801.56	428.93
CLOSING CASH AND CASH EQUIVALENTS	177.22	108.03

Reconciliation of cash and cash equivalents as per the Cash flow statement

Cash and cash equivalents as per the above comprise of the following

Cash and cash equivalents	188.55	123.08
Less: Earmarked balances	(11.33)	(15.05)
Balance as per statement of Cash flows	177.22	108.03

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flows.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.

PLACE : GURUGRAM
DATED : 13.11.2021



For and on behalf of the Board

Harvinder Singh Chopra
(Harvinder Singh Chopra)
Managing Director
DIN NO. : 00129891



2

8

PICCADILY AGRO INDUSTRIES LTD.

NOTES TO THE STANDALONE FINANCIAL RESULTS :

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 13th November, 2021
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 In view of COVID 19 pandemic, company has taken into its possible impact and considered internal and external information known to the management upto the date of the approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

PLACE : GURUGRAM
DATED : 13.11.2021



For and on behalf of the Board


(Harvinder Singh Chopra)
Managing Director
DIN NO. : 00129891



9

9



AGGARWAL SAHIL &
ASSOCIATES
(Chartered Accountants)

H.no. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Limited Review Report
TO THE BOARD OF DIRECTORS OF
PICCADILY AGRO INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **PICCADILY AGRO INDUSTRIES LIMITED** (the "Holding Company") and its associates for the quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance



10



**AGGARWAL SAHIL &
ASSOCIATES**
(Chartered Accountants)

H.no. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. -

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 date March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Associates:

- a) Piccadily Sugar & Allied Industries Limited
- b) Madya Beverages LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note 4 to the Consolidated unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.
7. The accompanying statement includes the unaudited interim financial results statements and other financial information, in respect of:





**AGGARWAL SAHIL &
ASSOCIATES**
(Chartered Accountants)

H.no. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

- Two Associates whose unaudited interim financial results reflect group's share of total revenues of Rs 0, total net profit after tax of Rs. 11.86 lacs, total comprehensive profit of Rs. 11.86 lacs for the quarter ended September 30,2020 , as considered in the statement which have been reviewed by their respective independent Auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. Our conclusion on the statement in respect of matters stated in Para 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

FOR AGGARWAL SAHIL & ASSOCIATES

Chartered Accountants
Firm's Registration No-

026978N

Sahil



Sahil Aggarwal
(Partner)

(Membership No. 523581)

Place : Gurugram

Date : 13th November, 2021

UDIN: 21523581 AAAANZ 7147

12

PICCADILY AGRO INDUSTRIES LTD.

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30th, 2021**

(Rs. In lacs except for Earnings per Share data)

Sr. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
1.	(a) Revenue from Operations							
	Gross Sales	8,998.76	20,476.15	10,610.78	29,474.91	24,487.29	48,540.55	
1.	Other Operating Revenue	133.69	155.67	109.44	289.36	275.52	493.18	
	Total Revenue from Operations	9,132.45	20,631.82	10,720.22	29,764.27	24,762.81	49,033.74	
1.	(b) Other Income	19.37	3.79	2.04	23.16	8.14	251.02	
	Total Income	9,151.82	20,635.61	10,722.27	29,787.43	24,770.96	49,284.76	
2.	Expenses							
	(a) Cost of Materials consumed	669.74	4,773.56	521.76	5,443.30	6,602.52	32,987.91	
2.	(b) Purchase and related cost of stock in trade	23.44	457.88	-	481.32	8,826.75	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,845.45	9,792.84	4,950.44	12,638.29	8,826.75	(2,829.00)	
2.	(d) Excise duty on sale of goods	53.83	26.42	23.95	80.25	47.35	99.88	
	(e) Employee benefits expense	490.27	451.55	352.96	941.82	716.51	1,820.40	
2.	(f) Finance costs	447.91	333.88	485.15	781.79	880.40	1,584.64	
	(g) Depreciation and amortization expense	371.79	348.90	334.11	720.69	668.31	1,349.04	
2.	(h) Power, fuel etc.	556.61	577.96	276.63	1,134.57	622.16	1,570.07	
	(i) Other expenses	2,577.52	2,190.32	3,051.61	4,767.84	4,479.18	10,231.82	
	Total Expenses	8,036.55	18,953.30	10,006.62	26,989.86	22,843.19	46,814.77	
3.	Profit/(Loss) Before Exceptional Items and Tax (1-2)	1,115.27	1,682.31	715.65	2,797.57	1,927.77	2,469.98	
4.	Exceptional Items	-	-	-	-	-	(1.00)	
5.	Profit/(Loss) Before Tax (3-4)	1,115.27	1,682.31	715.65	2,797.57	1,927.77	2,470.98	
6.	Tax Expense							
	- Current Tax	295.03	459.74	164.45	754.77	537.50	724.60	
6.	- Deferred Tax	(51.93)	(19.34)	(19.52)	(71.27)	20.10	(88.33)	
	- (Excess) / Short Provision of Earlier Years	-	-	-	-	-	50.39	
	Total Tax Expense	243.11	440.40	144.93	683.51	557.60	706.66	
7.	Net Profit for the period after Tax (5-6)	872.17	1,241.91	570.71	2,114.07	1,370.17	1,764.32	
8.	Share of Profit/(Loss) in Associates	10.31	-	(46.97)	-	(64.63)	30.96	
9.	Other Comprehensive Income	-	-	-	-	-	-	

A (i) Items that will not be reclassified to profit & loss
(ii) income tax relating to items that will not be reclassified to profit or loss



	B (i) items that will be reclassified to profit & loss								
	(ii) income tax relating to items that will be reclassified to profit or loss								
10.	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-	-	-
11.	Total comprehensive income for the period comprising Net Profit/Loss for the period & Other Comprehensive Income (7+8+10)	882.47	1,243.45	523.74	2,125.92	1,305.54	1,795.28		
	- Attributable to Equity Holders of the Parent	882.47	1,243.45	523.74	2,125.92	1,305.54	1,795.28		
	- Attributable to Non-Controlling Interest	-	-	-	-	-	-		
12.	Paid up Share Capital (Face Value Rs. 10/- each)	9,456.12	9,456.12	9,456.12	9,456.12	9,456.12	9,456.12	9,456.12	
13.	EPS (Rs. Per equity share)	0.93	1.32	0.56	2.25	1.38	1.90		
	Diluted EPS	0.93	1.32	0.56	2.25	1.38	1.90		

For and on behalf of the Board



(Harvinder Singh Chopra)

Managing Director

DIN NO. : 00129891

PLACE: GURUGRAM
DATED : 13.11.2021



14

PICCADILY AGRO INDUSTRIES LTD.

**STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021**

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED AUDITED
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
A. Segment Revenue						
Sugar	2,964.41	14,798.85	5,127.09	17,763.26	15,281.72	26,629.40
Distillery	6,168.04	5,832.97	5,593.14	12,001.01	9,481.09	22,404.33
Others	-	-	-	-	-	-
Total	9,132.45	20,631.82	10,720.22	29,764.27	24,762.81	49,033.74
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Segment Revenue	9,132.45	20,631.82	10,720.22	29,764.27	24,762.81	49,033.74
B. Segment Results (Profit before Interest and Tax)						
Sugar	524.19	738.44	523.49	1,262.63	1,522.15	136.37
Distillery	739.22	1,309.18	532.96	2,048.40	1,343.44	4,040.34
Others	-	-	-	-	-	-
Total	1,263.41	2,047.62	1,056.45	3,311.03	2,865.59	4,176.71
Less:						
i) Interest and Finance Charges (Net)	447.91	333.88	465.15	781.79	880.40	1,584.64
ii) Other unallocable expenditure (net of unallocable income)	56.16	31.43	(124.32)	87.59	57.44	122.47
iii) Exceptional Item	-	-	-	-	-	(1.00)
Profit/(Loss) Before Tax	759.35	1,682.31	715.64	2,441.66	1,927.77	2,470.60
C. Segment Assets						
Sugar	1,038.87	13,628.00	(6,076.64)	14,666.87	15,395.85	26,241.79
Distillery	(3,347.07)	28,740.49	778.74	25,393.42	22,793.49	23,640.29
Others	-	-	-	-	-	-
Segment Assets from Continuing Operations	(2,308.20)	42,368.50	(5,297.90)	40,060.29	38,189.34	49,882.08
D. Segment Liabilities						
Sugar	812.63	11,574.73	(6,173.39)	12,387.36	12,363.35	24,711.83
Distillery	(2,849.70)	10,596.71	493.45	7,747.01	7,263.98	6,215.46
Others	727.71	1,049.46	166.48	1,777.17	992.56	586.19
Segment Liabilities from Continuing Operations	(1,309.36)	23,220.90	(5,513.45)	21,911.54	20,619.90	31,513.48

(Rs. in Lacs)

1 The previous period/year's figures have been regrouped wherever necessary to conform to this period's classification.



For and on behalf of the Board

(Signature)
Managing Director
DIN NO. : 00129891

PLACE : GURUGRAM
DATED : 13.11.2021

15

PICCADILY AGRO INDUSTRIES LTD.

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30.09.2021

(Rs. In Lacs)

S No.	Particulars	AS AT	AS AT
		30.09.2021	31.03.2021
		AUDITED	AUDITED
A)	ASSETS		
1	Non-Current assets		
(a)	Property Plant & Equipment	14,817.12	13,536.64
(b)	Capital Work in Progress	5,804.01	4,580.61
(c)	Other Intangible Assets	-	-
(d)	Biological assets	15.50	4.05
(e)	Financial assets		
(i)	Investments	6,274.77	6,244.91
(ii)	Other financial assets	83.90	84.75
(f)	Other non current assets	114.49	330.35
	Total non-current assets	27,109.79	24,781.32
2	Current assets		
(a)	Inventories	5,057.44	17,789.12
(b)	Financial assets		
(i)	Trade receivables	5,901.63	5,072.16
(ii)	Cash & Cash Equivalents	188.55	812.89
(iii)	Other Bank Balances	175.35	172.00
(iv)	Loans	-	-
(v)	Other financial assets	606.63	183.27
(c)	Other current assets	1,328.05	1,103.26
	Total current assets	13,257.65	25,132.70
	Total assets	40,367.43	49,914.03
B)	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	9,466.12	9,466.12
(b)	Other Equity	10,722.11	9,067.52
	Equity attributable to owners of the parent	20,188.22	18,533.64
2	Non current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	2,301.28	2,912.66
(b)	Provisions	84.28	75.17
(c)	Deferred tax liabilities (Net)	1,397.59	1,468.86
	Total non-current liabilities	3,783.15	4,456.69
3	Current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	6,952.82	6,721.11
(ii)	Trade Payables		
	- total outstanding dues of micro and small enterprises	77.22	164.73
	- total outstanding dues of creditors other than micro and small enterprises	3,117.58	14,253.02
(iii)	Other financial liabilities	3,134.65	2,825.92
(b)	Current Tax Liabilities(Net)	1,261.13	512.82
(c)	Other current Liabilities	1,852.66	2,446.09
	Total current liabilities	16,396.06	26,923.68
	TOTAL EQUITY AND LIABILITIES	40,367.43	49,914.01

PLACE: GURUGRAM
DATED : 13.11.2021

For and on behalf of the Board

(Signature)
(Harinder Singh Chopra)
Managing Director
DIN NO. : 00129891

3




16

PICCADILY AGRO INDUSTRIES LTD.

CONSOLIDATED STATEMENT OF CASH FLOW AS ON 30.09.2021

Particulars	(Rs. In lacs)	
	Half Year Ended 30.09.2021 UNAUDITED	Half Year Ended 30.09.2020 UNAUDITED
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX AND SHARE FROM ASSOCIATES:	2,125.92	1,305.54
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	683.51	557.60
DEPRECIATION AND AMORTIZATION	720.69	668.31
FINANCE COSTS	781.79	880.40
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	(0.38)	-
INTEREST INCOME RECEIVED	(3.70)	(1.96)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,307.82	3,409.89
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	(829.47)	(1,253.26)
OTHER RECEIVABLES	(650.66)	(291.28)
INVENTORY & BIOLOGICAL ASSETS	12,720.53	8,870.68
PROVISIONS	9.11	2.70
TRADE AND OTHER PAYABLES	(11,275.98)	(9,579.57)
CASH GENERATED FROM OPERATIONS	4,281.35	1,159.15
INCOME TAX PAID (NET)	6.35	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	4,275.00	1,159.15
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE/SALE OF FIXED ASSETS	(3,224.18)	(488.26)
CHANGE IN GOODWILL	-	-
CHANGE IN ADVANCE FOR CAPITAL GOODS	215.86	102.02
NET CHANGE IN INVESTMENTS	(29.86)	49.63
INTEREST INCOME RECEIVED	3.70	1.96
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(3,034.48)	(334.65)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM LONG-TERM BORROWINGS	(611.38)	(76.33)
FINANCE COST	(781.79)	(880.40)
DIVIDENDS PAID	(471.70)	(188.68)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(1,864.86)	(1,145.40)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(624.34)	(320.91)
OPENING CASH AND CASH EQUIVALENTS	801.56	428.93
CLOSING CASH AND CASH EQUIVALENTS	177.22	108.03

Reconciliation of cash and cash equivalents as per the Cash flow statement

Cash and cash equivalents as per the above comprise of the following

Cash and cash equivalents	188.55	812.89
Less: Earmarked balances	(11.33)	(11.33)
Balance as per statement of Cash flows	177.22	801.56

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flows.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.

PLACE : GURUGRAM
DATED : 13.11.2021



For and on behalf of the Board

(Harvinder Singh Chopra)
Managing Director
DIN NO. : 00129891



17

PICCADILY AGRO INDUSTRIES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL RESULTS :

- 1 The above Consolidated financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above Consolidated financial results have been reviewed by the Audit Committee and then approved by Board of Directors in their meeting held on 13th November, 2021.
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 In view of COVID 19 pandemic, company has taken into its possible impact and considered internal and external information known to the management upto the date of the approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

PLACE : GURUGRAM
DATED : 13.11.2021

For and on behalf of the Board

(Harvinder Singh Chopra)
Managing Director
DIN NO. : 00129891




18