



September 24, 2025

To,

BSE Limited Phiroze Jeejeebhoy Tower Dalal St, Kala Ghoda, Fort, Mumbai- 400 001 Code No. 530305	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Code - PICCADIL
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Subject: Disclosure of litigation – as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirement) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby provide you the information as hereunder:

That we have filed a commercial suit in the District Court of Karnal bearing Commercial Suit No. CS/08/2025 on July 30, 2025 against the Radico Khaitan Limited for their use of the infringing mark and/ or passing off 'KASHMYR' for the vodka products which is similar to the Company's registered trademark CASHMERE and CASHMIR.

The Hon'ble District Court of Karnal, vide order and judgment dated 23.09.2025 has allowed the application thereby in the interim during the pendency of the suit passed following order

“the defendant(Radico Khaitan Ltd), its subsidiaries, principal officers, assignees, directors, servants and agents and all other persons claiming under the defendant is hereby restrained from manufacturing, selling, offering for sale, advertising and/ or promoting and/or using the mark "KASHMYR" in isolation and/ or inconjunction with any other prefix/suffix and/or any other mark, name, label, device that is deceptively similar/ infringing to the plaintiff's Trademarks "CASHMIR", "CASHMERE" and/or their variants. Further,the defendant, its subsidiaries, principal officers, assignees, directors, servants and agents and all other persons claiming under the defendant are also restrained from in any manner using the mark "KASHMYR" and/or passing off the mark "KASHMYR" as the plaintiff's trade marks"CASHMIR" and/ or "CASHMERE" or using any such mark that may result in unfair competition, dilution and violation of common lawrights of the plaintiff in any manner whatsoever till the decision ofpresent suit.”

PICCADILY AGRO INDUSTRIES LIMITED

Registered Office: Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)

Corporate Office: G-17, JMD Pacific Square, Sector-15 (Part-2), Gurugram, Haryana 122002 (India)

Ph.: +91-124-4300840, Website: www.piccadily.com, Email: info@piccadily.com

CIN No.: L01115HR1994PLC032244



We shall keep the Exchanges informed of further material developments in this matter, as required under applicable regulations.

The brief details of the litigation as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with circular no. SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July 2023 are as follows:

a) Brief Details of the Litigation	
i) Name of the opposing party	Radico Khaitan Limited
ii) Court/ Tribunal Agency where the litigation is filed	Hon'ble District Court, Karnal, Haryana
iii) Brief details of dispute litigation	<p>Piccadilly Agro Industries Limited had registered the trademark "CASHMERE" in 2015 for a luxury vodka product and subsequently secured registrations in overseas territories.</p> <p>In 2023, the Company also registered the trademarks "CASHMIR" with a slight change in spelling.</p> <p>On 23rd May 2025, the Company launched its first luxury vodka under the brand "CASHMIR."</p> <p>Following Piccadily's launch, on 28th of July 2025, Radico Khaitan Limited launched a vodka under the brand "KASHMYR," in the same category at similar price point, which is phonetically similar to the Company's registered marks and likely to cause consumer confusion.</p> <p>To protect its IP and rights, the Company approached the Hon'ble District Court, Karnal, which has upheld our rights on 23rd September 2025, under Order 39 Rule 1 and 2 CPC and granted an interim injunction restraining Radico Khaitan Limited and its affiliates from manufacturing, selling, advertising, promoting, or otherwise using the mark "KASHMYR" (in isolation or with any prefix/suffix/variant) or any other deceptively similar mark to our registered trademarks "CASHMIR/CASHMERE," until final adjudication of the matter.</p> <p>The matter remains sub judice and the</p>

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		Company will provide further updates as and when there are material developments.
iv)	Expected financial implications, if any, due to compensation, penalty etc.	There will be no financial implication.
v)	Quantum of claims, if any	Sub Judice

Kindly take note of the same.

Thanking you,

Yours Faithfully,

For Piccadily Agro Industries Limited

Niraj
Kumar
Sehgal

Digitally signed
by Niraj Kumar
Sehgal
Date:
2025.09.24
15:40:54 +05'30'

Niraj Kumar Sehgal
Company Secretary

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