

piccadily

Ref: PAIL/48/2017

Date: 27TH May 2017

To
BSE limited
P J Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sirs

Regd:- Company Code – 530305

Sub: Intimation of Audited Financial Results for the Quarter & year ended 31st March 2017 in compliance of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are herewith submitting the Audited standalone and consolidated financial results of our company, for the Quarter & year ended 31st March 2017, which were duly reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 27th May, 2017. Also, please find enclosed the Limited Review Report of the statutory auditors of the Company on above said results.

You are requested to take record and acknowledge the receipt of the same.

Thanking you

Yours faithfully

for Piccadily Agro Industries Limited

Group Secretary



Piccadily Agro Industries Ltd.

Regd. Office: Village Bhadson, Umri Road, Teh.Indri, Distt. Karnal, Haryana

Mailing Add.: 304, Sector 9-D, Chandigarh - 160017.: Phone : 0172-4660993, 4660994
Email Id. piccadilygroup34@rediffmail.com : Website : www.picagro.com
Phone : 0172-4660993, 4660994

Jain & Associates

Chartered Accountants

SCO 819-20, Sector 22-A, Chandigarh

Phone : 2705761, 2705967, 2701629 Fax : 2705021

Dated 27/05/2017

To
Board of Directors of
Piccadilly Agro Industries Limited
Village: Bhadson, Umri -Indri Road,
Tehsil Indri, Distt Karnal
Haryana

Sir(s)

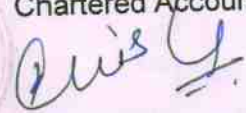
We have reviewed the accompanying statement of audited Financial Results of Piccadilly Agro Industries Limited ("the Company") for the Quarter & Year ended March 31, 2017 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates.

Chartered Accountants


Krishan Mangawa

Partner

Membership no.513236

PART I : Statement of Audited Financial Result for the Quarter and Year Ended 31st March 2017

AMOUNT : Rs in Lacs Except shares & Eps Data

Type Period Ending	STANDALONE					CONSOLIDATED	
	Quarter Ended			Twelve Months ended		Twelve Months ended 31.03.2017	Twelve Months ended 31.03.2016
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016		
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
(a) Net Sales /Income from operations	13447.77	6004.07	9176.30	32940.05	27141.77	32940.05	27141.77
(b) Other Operating Income	(158.30)	(349.41)	(154.93)	124.90	224.83	124.90	224.83
Total Income from Operations (net)	13289.47	5654.66	9021.36	33064.95	27366.60	33064.95	27366.60
2. Expenses							
(a) Cost of Materials consumed	12076.84	4453.13	8383.83	19439.53	15851.17	19439.53	15851.17
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3919.68)	(2558.23)	(2609.23)	(1450.16)	758.42	(1450.16)	758.42
(c) Employee benefits expense	333.61	263.13	282.20	964.97	821.02	964.97	821.02
(d) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2758.33	2354.35	2230.41	9242.16	7383.73	9261.08	7364.73
Total Expenses	11249.10	4512.38	8287.21	28196.50	24794.34	28215.42	24795.34
3. Profit/ (loss) from Operations before Other Income,finance costs, Depreciation and exceptional Items (1-2)	2040.37	1142.28	734.15	4868.45	2572.26	4849.53	2571.26
4. Depreciation and amortisation expense	312.70	355.46	262.82	1301.94	1093.22	1301.94	1093.22
5. Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (3-4)	1727.67	786.82	471.33	3566.51	1479.04	3547.59	1478.04
6. Other Income	(326.33)	227.33	116.43	24.24	468.65	24.24	468.65
7. Profit/(loss) before finance costs and exceptional Items (5+6)	1401.34	1014.15	587.76	3590.75	1947.69	3571.83	1946.69
8. Finance costs	477.83	418.63	363.78	1734.51	1450.76	1734.53	1451.18
9. Profit/(loss) after finance costs but before exceptional Items (7-8)	923.51	595.52	223.98	1856.24	496.93	1837.30	495.51
10. Exceptional Items							
11. Profit/(loss) from ordinary activities before tax (9-10)	923.51	595.52	223.98	1856.24	496.93	1837.30	495.51
12. Tax Expense							
12.1 - Current Tax & Earlier Year Taxes	145.17	193.82	46.71	428.39	70.03	428.39	70.03
12.2 - Deferred Tax	587.81	3.26	212.20	621.31	271.68	621.31	271.68
13. Net Profit/(loss) from ordinary activities after tax (11-12)	190.53	398.84	(34.93)	806.54	155.23	787.60	153.81
14. Extraordinary Item (net of tax expense)	0.00	-	0.00				
15. Net Profit/(loss) for the period (11-12)	190.53	398.84	(34.93)	806.54	155.23	787.60	153.81
16. Share of profit/loss of associates*							
17. Minority interest							
18. Net Profit/(loss) after taxes, minority interest and Share of Profit/Loss of associates	190.53	398.84	(34.93)	806.54	155.23	787.60	153.81
19. Paid up Equity Share Capital (Face Value per share : Re.10/-)	9433.93	9433.93	4716.96	9433.93	4716.96	4916.96	4916.96
20. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					10964.04	8593.52	10963.66
21. Earnings per Share (EPS) (before extraordinary items) of each(not annualised)							
a) Basic	0.20	0.42	(0.07)	0.85	0.33	1.60	0.31
b) Diluted	0.20	0.42	(0.07)	0.85	0.33	1.60	0.31
22. Earnings per Share (EPS) after extraordinary items) of each(not annualised)							
a) Basic	0.20	0.42	(0.07)	0.85	0.33	1.60	0.31
b) Diluted	0.20	0.42	(0.07)	0.85	0.33	1.60	0.31

Part II Select Information for the Quarter and Year ended 31.03.2017

Part II Select Information for the Quarter and Year ended 31.03.2017							
A	Particulars of shareholding						
1.	Public Shareholding						
	- Number of Shares	274.49	274.49	137.24	274.49	137.24	274.49
	- Percentage of Shareholding	29.10	29.10	29.10	29.10	29.10	29.10
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered						
	- Number of Shares	668.90	668.90	334.45	668.90	334.45	668.90
	- Percentage of Shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total shareholding of the company)	70.90	70.90	70.90	70.90	70.90	70.90

Particulars

3 MONTHS ENDED 31.03.2017

B Investor Complaints		
Pending at the beginning of Quarter		0
Received During the Quarter		8
Disposed Off During the Quarter		8
Pending at the end of Quarter		0

- NOTES:
- 1) The above results have been taken on record by the Board of Directors in their meeting held on 27.05.2017
 - 2) Figures of the previous year are regrouped & rearrange wherever necessary.
 - 3) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.

PLACE: BHADSON
DATED: 27.05.2017



(Harvinder Chopra)
Managing Director
DIN NO. : 00129891



PICCADILY AGRO INDUSTRIES LTD.

Audited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement
for the Quarter and Year Ended 31st March 2017

AMOUNT : Rs in Lacs Except shares & Eps Data


Security Code : 530305		STANDALONE					CONSOLIDATED	
Type		Quarter Ended			Twelve Months ended		Twelve Months Ended	
Period Ending		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
A. Segment Revenue	1. Sugar	9886.70	1917.03	6524.26	17968.14	13722.40	17968.14	13722.40
	2. Other	3076.44	3964.95	3582.48	15121.05	14729.57	15121.05	14729.57
Total Segment Revenue		12963.14	5881.98	10106.74	33089.20	28451.97	33089.20	28451.97
Less: Inter Segement Revenue		632.94	0.00	0.00	632.94	616.72	632.94	616.72
Net Sales/Income from Operations		12330.20	5881.98	10106.74	32456.26	27835.25	32456.26	27835.25
B. Segment Result(PBIT)	1. Sugar	1813.97	72.57	4.40	2115.95	-379.39	2115.95	-379.39
	2. Other	-86.28	714.23	227.58	1450.58	1572.23	1450.58	1572.23
Total Segment Results		1727.69	786.80	231.98	3566.52	1192.83	3566.53	1192.83
Add: Other Income		-326.33	227.33	341.26	24.24	693.48	24.24	693.48
Less: Interest		477.83	418.63	349.25	1734.51	1389.39	1734.51	1389.39
Profit(+)/Loss(-) Before Tax		923.53	595.50	224.00	1856.25	496.93	1856.26	496.93
C. Capital Employed (Segment Assets-Segment Liabilities)	1. Sugar	9512.37	9382.51	6437.98	9512.37	6437.98	9533.17	6470.72
	2. Other	9777.60	11206.93	15474.76	9777.60	15474.76	9777.60	15425.99
		19289.97	20589.44	21912.74	19289.96	21912.74	19310.77	21896.71

NOTES :

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 27.05.2017.
- 2) Figures of the previous year are regrouped & rearrange wherever necessary.
- 3) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.

PLACE: BHADSON
DATED: 27.05.2017




 (Harvinder Chopra)
 Managing Director
 DIN NO. : 00129891



Piccadilly Agro Industries Ltd.
Regd. Office : Village Bhadson, Umri-Indri Road, Karnal (Haryana)
Balance Sheet as at 31st March 2017

Amount : Rs in Lacs

S No.	Particulars	Note	Standalone		Consolidated	
			As at 31st March 2017	As at 31st March, 2016	As at 31st March 2017	As at 31st March, 2016
			Audited	Audited	Audited	Audited
I.	EQUITY AND LIABILITIES					
	(1) Shareholder's funds					
	(a) Share Capital	1	9,466.12	4,749.15	9466.12	4749.15
	(b) Reserves & Surplus	2	5,929.98	8,760.78	5909.17	8593.52
	(2) Non- current liabilities					
	(a) Long-term borrowings	3	3,893.87	8,402.80	3893.87	8402.80
	(b) Deferred tax liabilities (Net)		2,744.07	2,122.76	2744.07	2122.76
	(3) Current Liabilities					
	(a) Short term borrowings	4	7,060.83	5,554.06	7060.83	5554.06
	(b) Trade Payables	5	7,516.14	6,114.85	7516.14	6114.86
	(c) Other current liabilities	6	5,245.75	3,396.26	5261.99	3409.23
	(d) Short term provisions	7	432.67	128.62	432.67	128.62
	TOTAL		42,289.42	39,229.30	42284.86	39075.00
II.	ASSETS					
	(1) Non-Current assets					
	(a) Fixed assets					
	(i) Tangible assets					
	Gross block	8	26,208.83	25,588.96	26223.13	25603.26
	Less: Depreciation		10,962.81	9,698.45	10962.81	9698.45
	Net Block		15,246.02	15,890.50	15260.32	15904.80
	(ii) Intangible assets					
	Goodwill on consolidation				317.96	336.23
	(ii) Capital Work in Progress		4,719.59	2,978.00	4719.59	2978.00
	(b) Non-current investments	9	6,802.28	5,822.28	6450.02	5301.68
	(c) Long Term Loan & Advances	10	1,480.31	483.45	1480.31	483.45
	(2) Current assets					
	(a) Inventories	11	11,506.40	10,119.51	11506.39	10119.51
	(b) Trade receivables	12	1,359.64	1,088.42	1359.64	1088.42
	(c) Cash & Bank Balances	13	172.44	148.32	180.06	156.63
	(d) Short term loans and advances	14	1,002.75	2,698.82	1010.57	2706.28
	TOTAL		42,289.42	39,229.30	42284.86	39075.00

PLACE: BHADSON
 DATED: 27.05.2017



Harvinder Chopra

(Harvinder Chopra)
 Managing Director
 DIN NO. : 00129881



Piccadilly Agro Industries Ltd.

Regd. Office : Village Bhadson, Umri-Indri Road, Karnal, Haryana
 Phone : 0172-180120-4001
 Fax : 0172-180120-4002
 E-mail : info@piccadillyagro.com