



Dated: 12.06.2025

To,
The Manager,
BSE Limited
25th Floor Pheroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400001.

Scrip Code: 530305

Subject: Intimation on conversion of Warrants into Equity Shares

Ref: Outcome of Board Meeting held on June 12, 2025

Dear Sir/Madam,

1. This is in continuation to our intimation dated September 09, 2024 regarding the allotment of 672041 Fully Convertible Warrants of face value of Rs. 744 convertible into One Equity Share of Rs.10/- each at a premium of Rs 734/-. As per terms of the Postal Ballot dated 30th July 2024, warrant holders can convert warrants by 09th June 2025 i.e. within 9 months from the date of allotment of warrants.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that all Subscribers of the said Convertible Warrants have paid the remaining exercise price of Rs.558 per Warrant being 75% of the issue price (Rs.744) per warrant before 09th June, 2025 and applied for conversion into Equity Shares of the Company. Consequently, the Board of Directors at its meeting held today, i.e. June 12, 2025 considered and approved the conversion of the said warrants into fully paid up equity shares to all the warrant holders.

Piccadily Agro Industries Ltd.

Registered Office: Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)

Corporate Office: G-17, JMD Pacific Square, Sector-15 (Part-2), Gurugram, Haryana 122002 (India)

Ph.: +91-124-4300840, Website: www.piccadily.com, Email: info@piccadily.com

Investor Relations: Ph.: +91-172-2997651, Website: www.picagro.com, Email: piccadilygroup34@rediffmail.com

CIN No.: L01115HR1994PLC032244



Pursuant to the above allotment, the issued and paid-up capital of the Company shall be as under:

Particular	Before Allotment		After Allotment	
	No. of Shares	Value(face value of Rs.10/- each) (INR)	No. of Shares	Value (face value of Rs.10/- each) (INR)
Issued Capital	94339280	943392800	95011321	950113210
Paid Up Capital	94339280	943392800	95011321	950113210

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Disclosure Circular"), the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at **Annexure-A**.

- Appointment of M/s Prince Chadha & Associates Company Secretaries in Practice as Secretarial Auditors of the company on the recommendation of Audit Committee, the appointment of M/s Prince Chadha & Associates Company Secretaries in Practice as Secretarial Auditors of the company for a first term of five (5) consecutive years from the conclusion of 32nd Annual General Meeting till the conclusion 37th Annual General Meeting subject to approval of shareholders of the company at the ensuing AGM. The details as per requirement of Regulation 30 of Listing Regulations read with SEBI Circular SEBI/HO/CFD/CF D-Pod-1/P/C1R2023/123 Dated July 13, 2023 is given in **Annexure B**.

The said Board Meeting commenced at **11.50 AM** and concluded at **12.50 PM**. This is for information and record.

Thanking You,

Yours faithfully,

Piccadily Agro Industries Limited

Niraj Kumar Sehgal
Digitally signed by
Niraj Kumar Sehgal
Date: 2025.06.13
12:39:06 +05'30'

Niraj Kumar Sehgal
Company Secretary
A-8019

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Annexure A

Particulars	Details
Type of securities proposed to be issued (viz. equity shares, convertibles, etc.) Fully paid-up equity shares upon conversion of share warrants	Fully paid-up equity shares upon conversion of warrants
Issue price/allotted price (in case of convertibles)	Rs.744/- per warrant
Total number of securities proposed to be issued or the total amount of which the securities will be issued (approximately)	672041 Equity shares of the Company of face value Rs. 10/- each, pursuant to conversion of 672041 warrants, against receipt of the balance subscription amount of Rs. 558/-per warrant (i.e. 75% of the issue price), aggregating to Rs.49,99,98,504/-
Name of the Investors	As Per Annexure 1
Post allotment of securities– Outcome of the subscription, issue price /allotted price (in case of convertibles), Number of allottee (s):	Allotment of 672041 Equity shares of face value Rs. 10/- each fully paid up at a premium of Rs. 734/- aggregating to Rs. Rs.49,99,98,504/-, pursuant to the conversion of warrant into equivalent no of equity shares to the allottees mentioned in Annexure 1 .
In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 672041 fully convertible warrants into 672041 fully paid up equity shares of Rs. 10/- each.

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Annexure '1'

Sr. No.	Name of the Allottee	Category	No. of Warrants converted into Equity Shares	**Total Amount Paid (including Premium) (Amount in Rs.)
1	Neetika Jaipuria	Non Promoter	2,95,698	21,99,99,312
2	Ruchirans Jaipuria	Non Promoter	2,15,053	15,99,99,432
3	Ingenuity Designs LLP	Non Promoter	1,61,290	11,99,99,760
Total			6,72,041	49,99,98,504

**** The Consideration received from each of the allottees is 100% of the total consideration, out of which 25% of the consideration had been received from the respective allottees at the time of allotment of warrants pursuant to terms & conditions as set out in the offer letter.**

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Annexure B

Information as required under Regulation 30 – PART A of PARA A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Serial No	Particulars	Appointment of Secretarial Auditors
1	Reason of Change viz. appointment, reappointment, resignation, removal, death or otherwise.	Appointment of M/s Prince Chadha & Associates Company Secretaries in Practice as Secretarial Auditors of the company on the recommendation of Audit Committee, the appointment of M/s Prince Chadha & Associates Company Secretaries in Practice as Secretarial Auditors of the company for a first term of five consecutive years from the conclusion of 32 nd Annual General Meeting till the conclusion 37 th Annual General Meeting subject to approval of shareholders of the company at the ensuing AGM.
2	Date of Appointment /cessation & terms of appointment	The Board at its meeting held on June 12, 2025, approved the appointment of M/s Prince Chadha & Associates Company Secretaries as Secretarial Auditors, for a first term of five consecutive years from the conclusion of 32 nd AGM until the conclusion of the 37 th AGM of the Company, subject to the approval of the shareholders.
3	Brief Profile	Appointment of M/s Prince Chadha & Associates Company Secretaries have tremendous experience in Secretarial work. He has been doing various secretarial jobs from the last 11 years.
4	Disclosure of relationships between directors (in case of appointment of Directors)	NIL

Yours faithfully,

Piccadily Agro Industries Limited

Niraj
Kumar
Sehgal

Digitally signed
by Niraj Kumar
Sehgal
Date: 2025.06.13
12:39:34 +05'30'

**Niraj Kumar Sehgal
Company Secretary
A-8019**

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